



15 July 2013

MS. JANET A. ENCARNACION

Head, Disclosure Department
Philippine Stock Exchange,
Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue, Makati City

**SUBJECT: ORIENTAL PENINSULA RESOURCES GROUP INC
BOARD MEETING**

Dear Ms. Encarnacion,

In compliance with the Philippine Stock Exchange (“Exchange”) Revised Disclosure Rules, please be advised that in Oriental Peninsula Resources Group, Inc.’s (“The Company”) Board of Directors Meeting held on July 15, 2013, the following matters were discussed and approved:

- a. Minutes of the last Board of Directors meeting;
- b. Approval of Investments from the following companies:

Name of Investor	Amount	Number of Shares	Subscription Price per Share
King Crown Group Limited*	P150,000,000.00	150,000,000.00	P1.00
Yu Rong Limited	150,000,000.00	150,000,000.00	P1.00
Fuying Holdings Limited**	150,000,000.00	150,000,000.00	P1.00
Laguna Distillery Corp.	50,000,000.00	50,000,000.00	P1.00
TOTAL	P500,000,000.00	500,000,000.00	

*King Crown Group Limited will invest only P150,000,000.00 out of the intended investment of up to P200,000,000.00 as initially disclosed to the Exchange last June 24, 2013.

** Fu Ying Limited will invest only P150,000,000.00 out of the intended investment of up to P300,000,000.00 as initially disclosed to the Exchange last June 24, 2013



- c. Conversion of the Company's advances to Citimax Group, Inc. worth Eight Hundred Fifty Million Pesos (P850,000,000.00) into equity to subscribe to the previously disclosed approval to increase the capital stock and delegating the authority to determine the exact amount of increase as well as the conversion price per share was delegated to the Board but subject to compliance with existing law, rules and regulations.
- d. Approval of the issuance of primary shares pursuant to the investments from the companies mentioned in letter b and the conversion of advances to equity as mentioned in letter c and the listing thereof with the PSE.

Very truly yours,

Atty. Jose Marie E. Fabella
Assistant Corporate Secretary /
Alternate Corporate Information and
Compliance Officer